

Grand Electric Supply, Inc.

2450 La Mirada Dr. Vista, CA 92081 Tel: 760-727-0400, 800-798-5494 Fax:760-727-6903

Credit Application

Firm Name: _____
Street Address: _____
City: _____ State: _____ Zip: _____
Mailing Address _____
City: _____ State: _____ Zip: _____
Phone: _____ Fax: _____ Duns#: _____
Web Site: _____ E-Mail: _____
Nature of Business: _____ Established Date _____
No. Of Employees: _____ Sic Code: _____ Contractors License: _____
Acct Payable Contact: _____ Phone No. _____
Engineering Contact: _____ E-Mail: _____
Maintenance Contact: _____ E-Mail: _____

Officers/Partners:

	Name and Title	Address	Home Phone	Social Security No.
1.	_____	_____	_____	_____
2.	_____	_____	_____	_____
3.	_____	_____	_____	_____
4.	_____	_____	_____	_____

Circle appropriate title: Corporation Partnership Individual

Federal Tax ID No. _____

Circle appropriate Tax Status (attach certificate): Taxable or Resale If Exempt List Fed ID No. _____

Bank Name: _____ Acct No. _____

References Address: _____ Phone: _____

Credit Line (s): _____ Circle Appropriate: Secured Unsecured

Contact Name _____

LIST TRADE REFERENCES OR OTHER SUPPLIERS (REQUIRED TO PROCESS)

	NAME	ADDRESS	PHONE	FAX
1.	_____	_____	_____	_____
2.	_____	_____	_____	_____
3.	_____	_____	_____	_____
4.	_____	_____	_____	_____

Attach additional sheet if need.

AGREEMENT

Terms of Payment: All purchases in a calendar month are due for payment by the 15th of the following month 1 ½% Service Charge will be assessed on **ALL** past due balances.

The undersigned agrees that should credit be granted by Grand Electric Supply, Inc. to the above mentioned credit applicant, the Undersigned will be responsible for payment of all invoices presented. Accounts are due and payable in accordance with the terms stated herein. The undersigned agrees to pay for all purchases of goods and/ or services according to the terms of Creditor. No terms or conditions of purchase orders different from the terms of Creditor will become part of any sales agreement, purchase order or other document unless specifically approved in writing by Creditor. No item will be accepted for return without prior approval and all returns are subject to a restocking charge. All special orders and non-stock/specialty, customized orders shall be deemed as PURCHASED for the purposes of this agreement upon verbal/written authorization (PO) for order placement with our internal/external vendors from the undersigned. The undersigned hereby agrees to pay a storage of 1 ½% per month of the total invoice cost on all non-stock/specialty customized product not taken possession of within 30 days of notice that material is available for shipment. It is understood that the undersigned will pay all costs of collection including reasonable attorney fees. Grand Electric Supply, Inc. at its sole discretion shall have the right of recoupment for any credits or refunds. The limit of your open account may be increased or decreased from time to time at the sole discretion of Grand Electric Supply, Inc.. California Law shall govern any business relationship with Grand Electric Supply, Inc.. The Venue for any litigation ensuing shall be San Diego, California. The undersigned agrees that their continued solvency is a precondition to any sale. Further, upon request, the undersigned shall provide yearly financial statements to Creditor. I (we) certify that the above information is true and correct. Permission is granted to Creditor to utilize any and all commercial and consumer credit reporting services as well as any bank and trade references in order to appropriately evaluate the extension of business credit. If business credit is denied, you have the right to a written statement of specific reasons for denial. Grand Electric Supply, Inc. does not discriminate with respect to race, color or sexual origin.

Signature Date

Signature Date

Signature Date

Signature Date

PERSONAL GUARANTEE

In consideration of Grand Electric Supply, Inc., its affiliates/subsidiaries selling various products, supplies and/or services to the credit applicant (s) mentioned above, I (we) the unconditionally, jointly and/or severally guarantee and hold myself (ourselves) personally responsible to your company and/or your successor or assigns for the performance and payment, when due, of all sums that may, for any reason or purpose, be due or become due to you from purchases of various products and/or services from your Company. Whether evidenced by open account, promissory note or any other form of indebtedness. I (we) hereby waive notice of acceptance hereof of amount of sales, date of shipment or delivery, default in payment, protest or notice of protest or any notice or any other evidences of indebtedness and notice of non payment thereof. I (we) further waive all requirements of legal proceedings that could have been taken against purchaser. Upon demand from you. I (we) will pay you immediately any and all sums due or to become due in event of default by purchaser. Should legal action be instituted against purchaser, I (we) agree to pay any and all late fees, costs of collection and reasonable attorney fees. Any release from purchaser from obligation shall not release me (us) except to the extent of payment received by your Company from purchaser in consideration for the release. I (we) intending to be legally bound have signed this personal guarantee on the date above written.

Signature Date

Signature Date

Signature Date

Signature Date

REQUIREMENT FOR PROMPT PROCESSING:

Please complete on **ALL** requested information on this Credit Application and Fax it to: 760-727-6903. Mail the original completed credit application along with your most recent Financial Statement to:

Grand Electric Supply, Inc. 2450 La Mirada Dr. Vista, CA 92083